(vi) enactment of a separate legislation for administration of service tax ;

(vii) improved administrative arrangement for collection of service tax ;

(b) The recommendations of the Committee are under examination.

(c) Does not arise in view of (b) above.

Duties on Crude Oil and Petroleum Products

3911. SHRIMATI VANGA GEETHA : Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry of Petroleum and Natural Gas has approached for reduction in duties on crude oil and petroleum products so that 1st April, 2002 dateline for deregulation of petroleum sector is kept. and

(b) if so, the decision taken in the matter ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN) : (a) Yes, Sir.

(b) No, decision has been taken as yet.

Implementation of Budget for 2001-2002

3912. SHRI P. PRABHAKAR REDDY : Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "New Deal Budget a raw deal" which appeared in the Times of India dated the 1st August, 2001 ;

(b) if so, the Government's reaction thereto ; and

(c) what corrective steps are proposed to be taken to ensure that the widely acclaimed dream budget of 2001-2002 does not go away with all-round deterioration in the financial scenario ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) Yes, Sir.